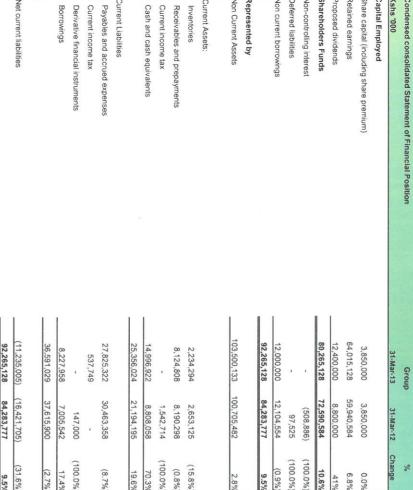
SAFARICOM LIMITED Condensed audited financial statements for the year ended 31st March 2013

Key highlights for the year ended 31st March 2013

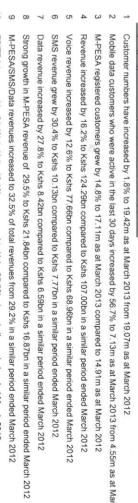
at March 2012

Condensed consolidated Statement of Comprehensive Income	Group		%
Kshs '000	31-Mar-13	31-Mar-12	Change
Revenue	124,287,856	106,995,529	16.2%
Cost of sales	(56,544,436)	(54,139,219)	4.4%
Gross Profit	67,743,420	52,856,310	28.2%
Operating expenses (selling, distribution, administration and other expenses/income)	(40,643,226)	(32,704,953)	24.3%
Operating Profit	27,100,194	20,151,357	34.5%
Net financing cost	(1,639,951)	(2,782,762)	(41.1%)
Share of associate (loss)/profit	(9,678)	805	(1,302.2%)
Profit before tax	25,450,565	17,369,400	46.5%
Income tax expense	(7,910,755)	(4,741,793)	66.8%
Total comprehensive income for the period	17,539,810	12,627,607	38.9%
Attributed to: Equity holders of the Company	17,539,810	12,737,837	37.7%
	17,539,810	12,627,607	38.9%
Gross Margin	54.5%	49.4%	
Proposed dividend	12,400,000	8,800,000	40.9%
- basic (KShs per share)	0.44	0.32	37.5%

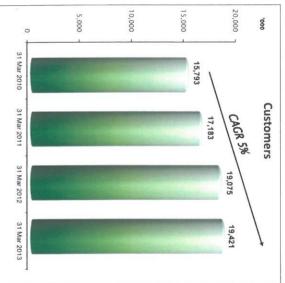
Laminga per anare for prome available to the equity increase of the company			
- basic (KShs per share)	0.44	0.32	37.5%
Condensed consolidated Statement of Financial Position	Group		%
Kshs '000	31-Mar-13	31-Mar-12 Change	Change
Capital Employed			
Share capital (including share premium)	3,850,000	3,850,000	0.0%
Retained earnings	64.015.128	59.940.584	6.8%





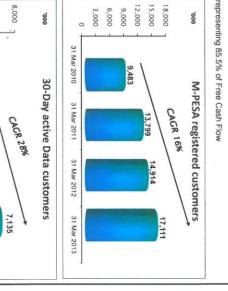


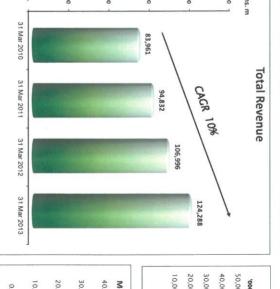
- increased by 31.1% to Kshs 49.18bn compared to Kshs 37.50bn in a similar period ended March 2012 me increased by 38.9% to Kshs 17.54bn compared to Kshs 12.63bn in a similar period ended March 2012. payout is recommended to increase by 40.9% to Kshs 12.40bn representing 85.5% of Free Cash Flow
- Dividend payout is recommended to increase by 40.9% to Kshs 12.40bn represe

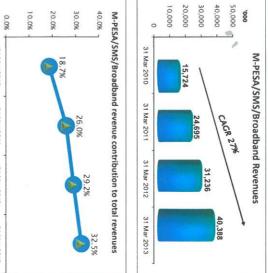


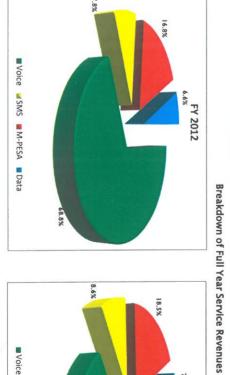
4,000 2,000

6,000









(25,361,304)

(25,681,538) (4,007,524)

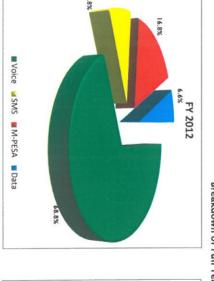
(5,903,893) **39,130,745**

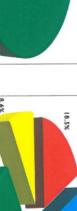
(5,333,847)

(7,580,577)

6,188,864

3,547,012







At end of the period

ome tax paid

rch 2013. The sa

ear ended 31st March 2013 resulted in an increase in the number of subscribers to 19.42 million from 19.07. lion in the previous year. This is after disconn who did not meet the new cu

ion of both its 2G and 3G net

ital expenditure in the year declined marginally with a further investment of Kshs 24.88 billion (excluding acquificant portion of internally generated cash.

he Group continue (shs 243.33 billion

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